



# Electricity Oversight Board

*Daily Report for Monday, March 17, 2003*

On Monday the average zonal prices at \$33.38/MWh dropped from Friday at \$47.74/MWh. The lower prices were primarily the result of:

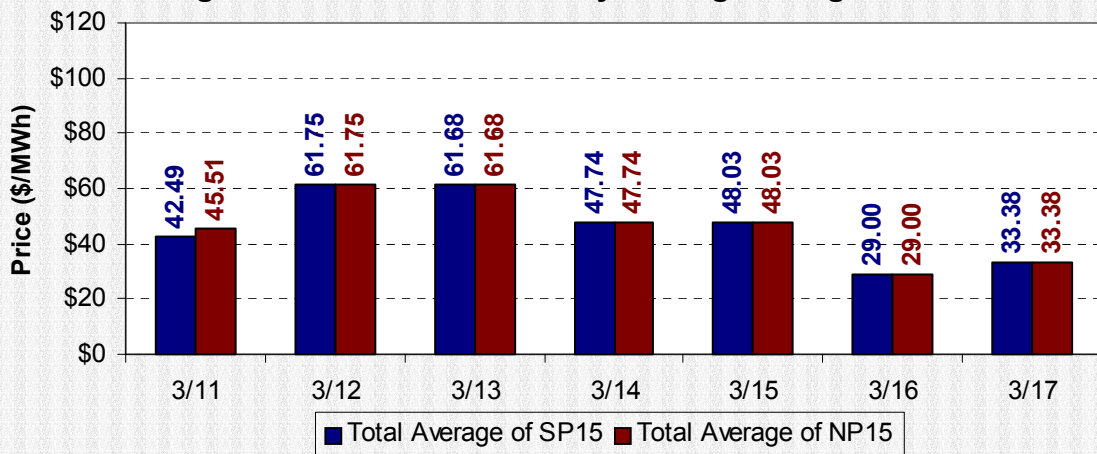
- Mild weather conditions.
- Stable gas prices that have been on a downward trend throughout March.
- Forecast of heavy rains in the Northwest expecting an increase in hydro generation.

The lower hourly zonal prices early Monday morning corresponded to the ISO message that requested 500 MW of decremental energy to address a potential over-generation from 3 a.m. through 6 a.m.

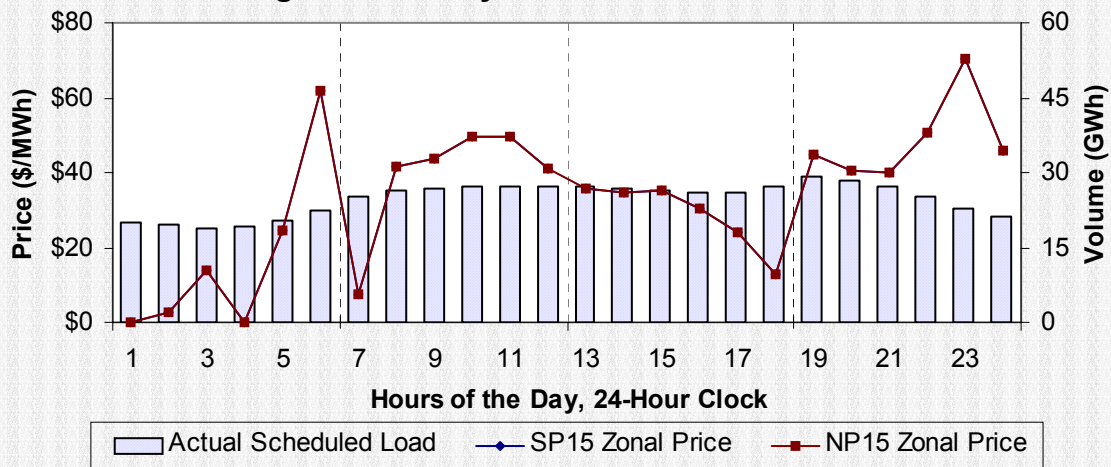
The ISO reported the following transmission line capacity changes:

- Path 15 in the North-to-South direction was changed from 1,275 MW to 1,850 MW from 3 p.m. through the end of the day.
- Path 26 in the North-to-South direction reduced from 3,000 MW to 2,500 MW from 3 p.m. through the end of the day.

**Figure 1 - SP15 & NP15 7-Day Rolling Average Prices**



**Figure 2 - Hourly Zonal Price and Volume**





# Electricity Oversight Board

Page 2 of Daily Report for Monday, March 17, 2003

Figure 3 - On-Peak Average Price by Market Area

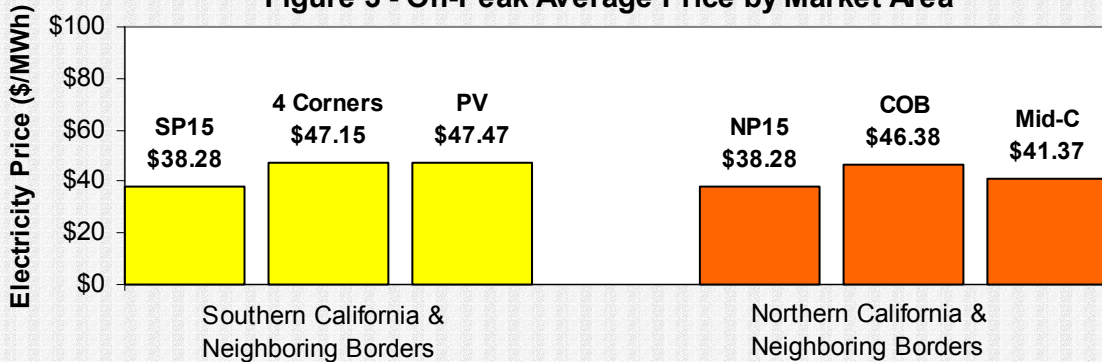


Figure 4 - Seven Day Snapshot of NP15 Zonal Price

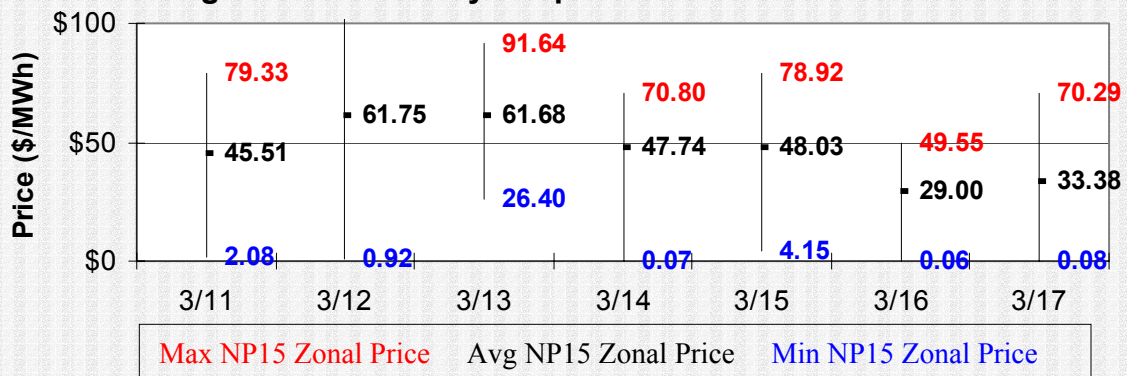


Figure 5 - Average Natural Gas Price

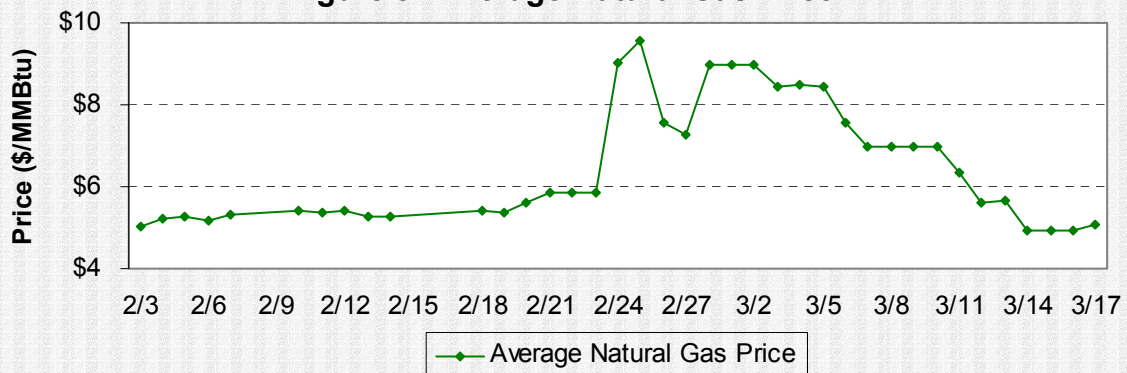


Figure 6 - Average Daily Zonal Price & Total Actual Load

